



HELLENIC REPUBLIC
National and Kapodistrian
University of Athens
DEPARTMENT OF ECONOMICS

Ακαδημαϊκά Ερευνητικά Σεμινάρια στις Οικονομικές Επιστήμες, 2019-2020

Τμήμα Οικονομικών Επιστημών

Εθνικό και Καποδιστριακό Πανεπιστήμιο Αθηνών

Research Seminar Series in Economic Sciences, 2020-2021

Department of Economics

National and Kapodistrian University of Athens

Dear All,

We would like to inform you for the following research seminar:

Wednesday, June 2, 2021, 19:00-20:30

Petros Sekeris, Associate professor in Economics, Montpellier Business School.

URL: <https://sites.google.com/view/petros-sekeris/home>

Title: [Strategic Delegation to Organizations \(with D. Xeferis\)](#)

Webex

link: <https://uoa.webex.com/uoa/j.php?MTID=m19b37b7356e81ddecca8535e6eaf695a>

Password (in case needed): i9vQMPUsb33

Abstract: In this paper we show that a principal can increase her payoffs by delegating decisions to an organization of agents (i.e. to a group of rational individuals who interact according to specified rules) even when the agents' preferences are identical to those of the principal. The mechanism driving this result rests on the limited impact of individual choices on the firm's policy, when more than one agents interact in shaping it. In strategic setups, delegating decisions to organizations of agents augments the set of equilibrium outcomes, allowing for Pareto improvements. Hence, our results provide a novel rationale for decentralized decision-making in firms evolving in competitive environments.

JEL: D71, D72.

Keywords: delegation; organizations; decentralization; efficiency.

Organizers:

Professor Dimitris Kenourgios

Assoc. Professor George Dotsis

Assist. Professor Frago Kourandi

Department of Economics, NKUA.

<http://www.econ.uoa.gr/ereynhtika-seminaria-research-seminars.html>

Thank you