



HELLENIC REPUBLIC
National and Kapodistrian
University of Athens
DEPARTMENT OF ECONOMICS

Research Seminar Series in Economic Sciences, 2023-2024

Speaker: Dr Thanos Andrikopoulos, *Senior Lecturer (Associate Professor) in Finance at University of Hull*

Webpage: [Dr Thanos Andrikopoulos | University of Hull](#)



Title: “Extreme Heat and Labor Cost Stickiness: Evidence from China”

Date & Time: Wednesday, March 27th, 2024, 14:00 - 15:00

Place: Grypario Megaro (Sofokleous 1) | 4th floor | Lecture Hall “Kosmas Psychopedis” (416)

Url: https://www.econ.uoa.gr/ereynitika_seminaria_research_seminars/

Abstract:

This study examines the impact of extreme heat on corporate labor cost stickiness using data from 3,243 Chinese listed non-financial firms spanning 2007 to 2020. The results reveal a significant positive relationship between extreme heat and labor cost stickiness, validated through a series of robustness checks and methods to address endogeneity concerns. Moreover, the study explores mechanisms including labor, corporate, government, and industry responses, revealing asymmetries in labor cost stickiness across different firm types and regions. Finally, it highlights that corporate digitization can mitigate the impact of extreme heat on labor cost stickiness.

Organizers: Dimitris Kenourgios, *Professor*

George Dotsis, *Assoc. Professor*

Frago Kourandi, *Assist. Professor*

Thank you.



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